

New Milton Town Council

Financial Statements

For the year ended 31 March 2026

New Milton Town Council

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31 March 2026

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New Milton Town Council

Council Information

31 March 2026

(Information current at 29th June 2026)

Chairman

Cllr D. A. Rice-Mundy

Councillors

Cllr R. Maynard (Vice Chairman)

Cllr J. Adams

Cllr J. Baker

Cllr G. R. Blunden

Cllr S. J. Clarke

Cllr M. Craze

Cllr S. P. Davies

Cllr W. Davies

Cllr D. E. Hawkins

Cllr P. Moores

Cllr R. Murrow

Cllr A. D. O'Sullivan

Cllr R.A. Reid

Cllr V. E. Schooling

Cllr M. Scott-Johns

Cllr K. Trehorn

Cllr D. N. Tugate

Clerk to the Council & RFO

Mr G. P. Flexman MBA MSc DMS CiLCA

Auditors

BDO LLP

Arcadia House

Maritime Walk

Ocean Village

Southampton

SO14 3TL

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

New Milton Town Council
Statement of Responsibilities
31 March 2026

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Clerk to the Council, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2026 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of New Milton Town Council at 31 March 2026, and its income and expenditure for the year ended 31 March 2026.

Signed:



Mr G. P. Flexman MBA MSc DMS CiLCA- Clerk to the Council

Date:

29th June 2026

New Milton Town Council
Statement of Accounting Policies
31 March 2026

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

New Milton Town Council
Statement of Accounting Policies
31 March 2026

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 4 to 15 years on a straight line basis.

Play equipment is depreciated over 15 years on a straight line basis.

Infrastructure assets are depreciated over 15 years on a straight line basis.

Community assets are not depreciated because they are of intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at notes 13 and 15.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

New Milton Town Council
Statement of Accounting Policies
31 March 2026

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 18 to 21.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2028 and any change in contribution rates as a result of that valuation will take effect from 1st April 2029.

New Milton Town Council
Income and Expenditure Account
31 March 2026

	Notes	2026 £	2025 £
Income			
Precept on District Council		1,450,227	1,325,429
Grants Receivable		110,084	35,953
Rents Receivable, Interest & Investment Income	2	24,029	26,192
Charges made for Services		69,979	92,339
Other Income		9,436	22,918
Total Income		1,663,755	1,502,831
Expenditure			
Direct Service Costs:			
Salaries & Wages		(415,128)	(362,149)
Grant-aid Expenditure		(33,500)	(33,500)
Other Costs	1	(493,765)	(421,073)
Democratic, Management & Civic Costs:			
Salaries & Wages		(364,975)	(327,921)
Other Costs	1	(189,716)	(191,569)
Total Expenditure		(1,497,084)	(1,336,212)
Excess of Income over Expenditure for the year.		166,671	166,619
Exceptional Items			
Profit/(Loss) on the disposal of fixed assets		3,330	-
Investment Profits/(Losses)		3,766	(101)
Net Operating Surplus for Year		173,767	166,518
STATUTORY CHARGES & REVERSALS			
Capital Expenditure charged to revenue	11	(133,230)	(146,403)
Investments purchased from revenue	13	-	(9,223)
Reverse profit on asset disposals		(3,330)	-
Reverse (Profits)/Losses on investment disposals		(3,766)	101
Transfer (to)/from Earmarked Reserves	21	(4,914)	7,049
(Deficit) for the Year (from) General Fund		31,857	18,042
Net (Deficit) for the Year		36,771	10,993
The above (Deficit) for the Year has been (funded) for the Year (from) as follows:			
Transfer (to)/from Earmarked Reserves	21	4,914	(7,049)
(Deficit) for the Year (from) General Fund		31,857	18,042
		36,771	10,993

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

New Milton Town Council
Statement of Movement in Reserves
31 March 2026

Reserve	Purpose of Reserve	Notes	2026 £	Net Movement in Year £	2025 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	18	2,938,102	4,507	2,933,595
Investment Financing Account	Store of capital resources set aside to purchase investments	19	261,421	(3,257)	264,678
Usable Capital Receipts	Proceeds of fixed assets sales available to meet future capital investment	20	14,315	7,023	7,292
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	21	18,163	4,914	13,249
General Fund	Resources available to meet future running costs		405,350	31,857	373,493
Total			3,637,351	45,044	3,592,307

The notes on pages 12 to 20 form part of these unaudited statements.

New Milton Town Council

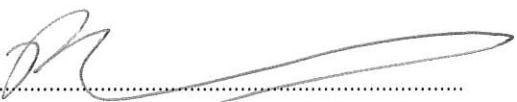
Balance Sheet

31 March 2026

	Notes	2026 £	2026 £	2025 £
Fixed Assets				
Tangible Fixed Assets	10		3,475,127	3,506,666
Long Term Assets				
Investments Other Than Loans	13		261,421	264,678
Current Assets				
Debtors and prepayments	14	84,394		75,061
Investments	15	250,000		250,000
Cash at bank and in hand		324,676		225,781
		659,070		550,842
Current Liabilities				
Creditors and income in advance	16	(210,691)		(146,257)
Net Current Assets			448,379	404,585
Total Assets Less Current Liabilities			4,184,927	4,175,929
Deferred Grants	17		(547,576)	(583,622)
Total Assets Less Liabilities			3,637,351	3,592,307
Capital and Reserves				
Capital Financing Reserve	18		2,938,102	2,933,595
Investments Financing Reserve	19		261,421	264,678
Usable Capital Receipts Reserve	20		14,315	7,292
Earmarked Reserves	21		18,163	13,249
General Reserve			405,350	373,493
			3,637,351	3,592,307

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2026, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 29th June 2026 .

Signed: 
Cllr D. A. Rice-Mundy
Chairman


Mr G. P. Flexman MBA MSc DMS CiLCA
Responsible Financial Officer

Date: 29 June 2026

29-06-26

The notes on pages 12 to 20 form part of these unaudited statements.

New Milton Town Council

Cash Flow Statement

31 March 2026

	Notes	2026 £	2026 £	2025 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(778,977)		(682,949)
Other operating payments		(687,198)		(583,498)
			(1,466,175)	(1,266,447)
<i>Cash inflows</i>				
Precept on District Council		1,450,227		1,325,429
Cash received for services		103,554		106,481
Revenue grants received		110,084		35,953
			1,663,865	1,467,863
Net cash inflow from Revenue Activities	24		197,690	201,416
SERVICING OF FINANCE				
<i>Cash inflows</i>				
Interest received		15,797		19,042
Investment Income		8,285		7,306
			24,082	26,348
Net cash inflow from Servicing of Finance			24,082	26,348
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(133,230)		(236,081)
Purchase of investments		(43,555)		(89,341)
<i>Cash inflows</i>				
Sale of investments		50,578		87,410
Sale of fixed assets		3,330		-
Capital grant received		-		92,374
			(122,877)	(145,638)
Net cash (outflow) from Capital Activities			(122,877)	(145,638)
Net cash inflow before Financing			98,895	82,126
Increase in cash	25		98,895	82,126

The notes on pages 12 to 20 form part of these unaudited statements.

New Milton Town Council

Notes to the Accounts

31 March 2026

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2026	2025
	£	£
Outdoor Sports & Recreation Facilities	113,558	79,295
Community Parks & Open Spaces	124,843	117,165
Allotments	5,393	4,668
Community Safety (Crime Reduction)	6,163	5,128
Promotion & Marketing of the Area	179,474	161,995
Community Development	87,266	73,917
Roads & Street Furniture	8,554	10,520
Investment Activities	2,014	1,885
Less: Grant-aid Expenditure	(33,500)	(33,500)
Total	493,765	421,073

Democratic, Management & Civic Costs

	2026	2025
	£	£
Corporate Management	166,571	160,734
Democratic Representation & Management	1,510	10,026
Civic Expenses	2,351	2,090
Mayors Allowance	-	694
Members' Allowances	19,284	18,025
Total	189,716	191,569

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest and Investment Income

	2026	2025
	£	£
Interest Income - General Funds	15,744	18,886
Investment Income	8,285	7,306
	24,029	26,192

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

New Milton Town Council

Notes to the Accounts

31 March 2026

4 Related Party Transactions

The council entered into no material transactions with related parties during the year.

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2026	2025
	£	£
Fees for statutory audit services	2,100	2,100
Total fees	2,100	2,100

6 General Power of Competence

With effect from 19th May 2015 New Milton Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 19th May 2015 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

7 Members' Allowances

	2026	2025
	£	£
Members of Council have been paid the following allowances for the year:		
Chairmans Allowance	-	694
Members' Allowances	19,284	18,025
	19,284	18,719

8 Employees

The average weekly number of employees during the year was as follows:

	2026	2025
	Number	Number
Full-time	12	12
Part-time	8	7
Temporary	-	1
	20	20

All staff are paid in accordance with nationally agreed pay scales.

New Milton Town Council

Notes to the Accounts

31 March 2026

9 Pension Costs

The council participates in the Hampshire County Council Pension Scheme. The Hampshire County Council Pension Scheme is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2026 was £111,797 (31 March 2025 - £109,016).

The most recent actuarial valuation was carried out as at 31st March 2025, and the council's contribution rate is confirmed as being 21.40% of employees' employees' pay, with effect from 1st April 2026 (year ended 31 March 2026 – 21.40%).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Hampshire County Council Pension Scheme, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

10 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£	£	£
At 31 March 2025	4,584,265	-	-	1,047,586	466,585	112,442	-	6,210,878
Additions	3,567	-	-	20,307	109,356	-	-	133,230
Disposals	-	-	-	(13,500)	-	-	-	(13,500)
At 31 March 2026	4,587,832	-	-	1,054,393	575,941	112,442	-	6,330,608
Depreciation								
At 31 March 2025	(1,740,114)	-	-	(771,740)	(192,358)	-	-	(2,704,212)
Charged for the year	(90,908)	-	-	(39,380)	(34,481)	-	-	(164,769)
Eliminated on disposal	-	-	-	13,500	-	-	-	13,500
At 31 March 2026	(1,831,022)	-	-	(797,620)	(226,839)	-	-	(2,855,481)
Net Book Value								
At 31 March 2026	2,756,810	-	-	256,773	349,102	112,442	-	3,475,127
At 31 March 2025	2,844,151	-	-	275,846	274,227	112,442	-	3,506,666

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2002 by external independent valuers, Messrs Zurich Municipal Insurance. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

New Milton Town Council

Notes to the Accounts

31 March 2026

11 Financing of Capital Expenditure

	2026	2025
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	133,230	233,777
	<u>133,230</u>	<u>233,777</u>
was financed by:		
Capital Grants	-	87,374
Precept and Revenue Income	133,230	146,403
	<u>133,230</u>	<u>233,777</u>

12 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

6 Pavilions at 4 recreation grounds

Workshop and stores

Land for Community HUB

Ballard Lake

Vehicles and Equipment

Light Vans

Play Equipment at 7 sites

Skate park

Sundry grounds maintenance equipment

Sundry office equipment

Infrastructure Assets

Lighting and Floodlighting

Trail bollards

Jubilee Wall

Multi-use games area

Other street furniture

Community Assets

Allotments – 5 sites

Recreation grounds – 5

Play areas and open spaces

War Memorial

Council Artifacts & Regalia

New Milton Town Council

Notes to the Accounts

31 March 2026

13 Investments

	Investments Other Than Loans
Cost	£
At 01 April 2025	264,678
Additions	43,555
Disposals	(46,812)
At 31 March 2026	<u>261,421</u>
Net Book Value	
At 31 March 2026	<u>261,421</u>
	<u>261,421</u>
At 01 April 2025	<u>264,678</u>
	<u>264,678</u>

At 31 March 2026 the investments included above at a cost of £261,421 had a market value of £346,057 (31 March 2025 - £318,448).

14 Debtors

	2026	2025
	£	£
Trade Debtors	31,830	46,248
VAT Recoverable	28,557	18,013
Prepayments	23,105	1,426
Accrued Income	-	8,419
Accrued Interest Income	902	955
	<u>84,394</u>	<u>75,061</u>

15 Current Asset Investments

	2026	2025
	£	£
CCLA Public Sector Deposit Fund	250,000	250,000
	<u>250,000</u>	<u>250,000</u>

New Milton Town Council

Notes to the Accounts

31 March 2026

16 Creditors and Accrued Expenses

	2026	2025
	£	£
Trade Creditors	153,458	80,203
Other Creditors	265	265
Superannuation Payable	12,788	12,816
Payroll Taxes and Social Security	15,367	14,213
Accruals	9,561	20,810
Income in Advance	12,512	11,210
Capital Creditors	6,740	6,740
	210,691	146,257

17 Deferred Grants

	2026	2025
	£	£
Capital Grants Unapplied		
At 01 April	10,551	5,551
Grants received in the year	-	92,374
Applied to finance capital investment	-	(87,374)
At 31 March	10,551	10,551
Capital Grants Applied		
At 01 April	573,071	528,991
Grants Applied in the year	-	87,374
Released to offset depreciation	(36,046)	(43,294)
At 31 March	537,025	573,071
Total Deferred Grants		
At 31 March	547,576	583,622
At 01 April	583,622	534,542

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

New Milton Town Council

Notes to the Accounts

31 March 2026

18 Capital Financing Account

	2026	2025
	£	£
Balance at 01 April	2,933,595	2,918,930
Financing capital expenditure in the year		
Additions - using revenue balances	133,230	146,403
Reversal of depreciation	(164,769)	(175,032)
Deferred grants released	36,046	43,294
Balance at 31 March	2,938,102	2,933,595

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

19 Financial Instruments Financing Account

	2026	2025
	£	£
Balance at 01 April	264,678	262,848
Financing Investment Purchases in the year		
Additions - using capital receipts	43,555	9,223
Additions - using revenue balances	-	80,118
Disposal of investments	(46,812)	(87,511)
Balance at 31 March	261,421	264,678

The Financial Instruments Financing Account represents revenue and capital resources applied to finance the purchase of Available for Sale Investments, less provisions for losses below the original cost of the applicable investment, and the entries necessary to adjust loans made at less than market rates of interest to a Fair Value as reported in the Balance Sheet. It does not represent a reserve that the council can use to support future expenditure.

20 Usable Capital Receipts Reserve

	2026	2025
	£	£
Balance at 01 April	7,292	-
Capital receipts (investment sales)	50,578	96,633
Capital used to fund expenditure	(43,555)	(89,341)
Balance at 31 March	14,315	7,292

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

New Milton Town Council

Notes to the Accounts

31 March 2026

21 Earmarked Reserves

	Balance at 01/04/2025	Contribution to reserve	Contribution from reserve	Balance at 31/03/2026
	£	£	£	£
Capital Projects Reserves	(86,033)	-	-	(86,033)
Other Earmarked Reserves	99,282	96,289	(91,375)	104,196
Total Earmarked Reserves	13,249	96,289	(91,375)	18,163

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2026 are set out in detail at Appendix A.

22 Capital Commitments

The council had no capital commitments at 31 March 2026 not otherwise provided for in these accounts.

23 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

24 Reconciliation of Revenue Cash Flow

	2026 £	2025 £
Net Operating Surplus for the year	166,671	166,619
Add/(Deduct)		
Interest and Investment Income	(24,082)	(26,348)
(Increase)/Decrease in debtors	(9,333)	6,265
Increase in creditors	64,434	54,880
Revenue activities net cash inflow	197,690	201,416

New Milton Town Council

Notes to the Accounts

31 March 2026

25 Movement in Cash

	2026	2025
	£	£
Balances at 01 April		
Cash with accounting officers	282	455
Cash at bank	225,499	143,200
	<u>225,781</u>	<u>143,655</u>
Balances at 31 March		
Cash with accounting officers	215	282
Cash at bank	324,461	225,499
	<u>324,676</u>	<u>225,781</u>
Net cash inflow	<u>98,895</u>	<u>82,126</u>

26 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 29th June 2026), which would have a material impact on the amounts and results reported herein.

New Milton Town Council

Appendices

31 March 2026

	<u>01/04/2025</u>	<u>to reserve</u>	<u>from reserve</u>	<u>31/03/2026</u>
	£	£	£	£
<u>Capital Project Reserves</u>				
Fernhill Lane	150,000			150,000
Funds Invested (and expensed)	(236,033)			(236,033)
	(86,033)	0	0	(86,033)
<u>Other Earmarked Reserves</u>				
Council Offices	19,385	19,964	(19,173)	20,176
Dementia Allotment	3,300			3,300
Youth Work	500			500
Community Infrastructure Levy 2021-22	14,339		(14,339)	0
Community Infrastructure Levy 2022-23	32,465		(32,465)	0
Community Infrastructure Levy 2023-24	9,392		(9,392)	0
Community Infrastructure Levy 2024-25	19,901	8,595	(16,006)	12,490
Community Infrastructure Levy 2025-26	0	67,730		67,730
	99,282	96,289	(91,375)	104,196
TOTAL EARMARKED RESERVES	13,249	96,289	(91,375)	18,163

New Milton Town Council

31 March 2026

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Recreation & Sport	31,277	67,809
Open Spaces	52,155	114,718
Community Safety (Crime Reduction)	5,500	6,163
Planning & Development Services (including Markets)	681,519	568,957
Highways Roads (Routine)	1,000	2,669
Investment Activities	-	2,014
Net Direct Services Costs	771,451	762,330
Corporate Management	497,576	522,110
Democratic & Civic	28,700	23,145
Net Democratic, Management and Civic Costs	526,276	545,255
Interest & Investment Income	(12,000)	(24,029)
Capital Expenditure	164,500	176,785
Proceeds of Disposal of Capital Assets	-	(53,908)
Transfers to/(from) other reserves	-	11,937
(Deficit from)/Surplus to General Reserve	-	31,857
Precept on District Council	1,450,227	1,450,227

New Milton Town Council

31 March 2026

Annual Report Tables

Table. 2 – Service Income & Expenditure

	Notes	2026 £	2026 £	2026 £	2025 £
		Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES					
Recreation & Sport		113,558	(45,749)	67,809	23,119
Open Spaces		130,236	(15,518)	114,718	102,181
ENVIRONMENTAL SERVICES					
Community Safety (Crime Reduction)		6,163	-	6,163	5,128
PLANNING & DEVELOPMENT SERVICES					
Economic Development (including markets)		594,602	(3,427)	591,175	519,658
Community Development		87,266	(109,484)	(22,218)	38,564
HIGHWAYS, ROADS & TRANSPORT SERVICES					
Highways Roads (Routine)		8,554	(5,885)	2,669	(2,105)
OTHER SERVICES					
Investment Activities		2,014	-	2,014	1,885
CENTRAL SERVICES					
Corporate Management		531,546	(9,436)	522,110	465,737
Democratic & Civic		1,510	-	1,510	10,026
Civic Expenses		21,635	-	21,635	20,809
Net Cost of Services		1,497,084	(189,499)	1,307,585	1,185,002